NEW YORK HERALD.

JAMES GORDON BENNETZ EDITOR AND PROPRIETOR

OFFICE N. W. CORNER OF PULTON AND NAMES ST

AMUSEMENTS THIS EVENING.

BIBLO'S GARDEN. Broadway .- CONNES SOCIAS-CUS WALLACK'S THEATRE. Broadway .- THE STRANGES

WINTER GARDEN, Broadway .- HAMLET. OLYMPIC THRATES, Broadway. - BANDY ANDT-MA NEW BOWERT THEATRE, Bowery .- MAZEPPA-O'DON

BOWERY THEATRE. Bowery-GUT MANNERING-COL BARNUM'S MUSEUM, Broadway. Two GIARTS, Two DWARTS, ALMINOR WEAT IS IT, &C., at all hours, Cubjo's CAYS.—At S and 74 P. M.

BRYANTS MINSTRELS, Mechanics Hall, 672 Bry Bry Bruing Bones, Dances, Buelasques, &c. -1

WOOD'S MINSTREL HALL, Me Broadway. - ETHIOPIAN

BROADWAY THEATRE. 486 Broadway .- SIMMONS. AMERICAN THEATRE, No. 444 Broadway. -- BALLETS,

SALON DIABOLIQUE, 585 Broadway .- ROBERT HELLES COOPER INSTITUTE .- DAVENPORT BROTHER

NEW YORK MUSEUM OF ANATOMY, 618 Broads HOOLEY'S OPERA HOUSE, Brooklyn. - Ermioria.

WITH SUPPLEMENT.

New York, Friday, May 6, 1864.

THE GRAND CAMPAIGN OPENED.

The grand campaign has been opened, and with every prospect of the most glorious and complete success. We have the intelligence that our Army of the Potomac vesterday morning had crossed the Rapidan, without serious resistance: that General Lee had been commelled to fall back from the strongly fortified position where he held us at bay all winter, and that the opinion was entertained at Washington that he would probably retreat to Richmond without a battle, to avoid the danger of being flanked and cut off from the city.

We advanced this opinion some days ago, and from the simple fact that fortifications to Lee are now useless, as he can be turned out of them-whether on the Rapidan or at Richmond-by flanking him, and cutting off the arteries by which his army is subsisted from day to day. The combinations of General Grant are manifestly directed to this object. The advance of his Peninsular column up the Tork river to West Point proves it. The strong defences of Richmond are no security to Lee against this movement; for in the destrucon of his communications with the city his ermy and the city may both be lost.

We say again, therefore, that we shall not be surprised if this Vinnia campaign shall Feath pot only in the retreat of Lee in Richbut in the rebel evacuation of the city and his retreat into North Carolina without a battle, in order to save his army. But, whether le election may be to fight or to fly, we are nfident the result will be the same—the fall I the rebel capital, and with it the fall of Jeff. Livis and his exploded confederacy.

But, decisive as we think this will be in Virginia, the combinations of General Grant are not limited to General Lee. A rebel despatch of the 29th of April, from Dalton, Ga., says that "a large force of the enemy (Union). infantry, artillery and cavalry, attacked the pickets on the Ringgold road this morning. capturing ten and wounding several," which means that General Thomas was preparing to strike. He has a splendid army and a month's provisions walled in at Chattanooga. The rebellion is doomed and the end is nigh.

THE SITUATION.

The campaign in Virginia is opened. The grand Army of the Potomac is on its onward march towards Richmond. It never was in better spirits, better organized or more hopeful of success. We learn that the army crossed the Rapidan yesterday without coming into collision with the enemy, and that General Lee has fallen back from his original strong position, and some doubts are expressed as to whether he will risk a fight this side of Richmond. Meantime, while the Army of the Potomac is advancing towards the rebel capital from She north, the Union forces are flanking it on the Peninaula. West Point, at the head of York river, was occuhed by a portion of our troops on Monday, and the rebel bkets there surrendered. We give in another part of So paper the some of the impending battle. At any our now we may have intelligence of the most import at action of the antire war

The particulars of the evacuation, by the Upion troops, and the subsequent burning of Washington, N. C., by some straggling marines and soldiers, are given in or columns to day. Weshington was a somewhat insig nificant town, with only two thousand inhabitants in its

ont palmy days. We give very fully to-day the report of the sub-com mittee of Congress charged with investigating the alleged Darbarity of the rebel troops at Fort Pillow, Tennes It appears that no quarter was extended to the vanquish ed, and that women and children, the wounded and sick were indiscriminately murdered by the robels in cold blood, the number of victims amounting to three hundred

Our despatches from the Shenandoah valley yesterday report that rebei guerillas made a raid on the railroad line, and captured three trains and destroyed \$200,000 worth of property belonging to the railroad company, westerday morning at Bleomington Station, near Pied most. The damage to the road was very triffing.

Among our Southern news to day is a very interest og article from the Macon (Ga.) Telegraph, commenting spon a speech delivered by the rebel Vice President Mierauder H. Stephens, before the Georgia Legislafure. His views are not regarded with much favor by the Southern journal. Mr. Stephens desapproved of the ets enacted by the Southern Congress relative to the surrency, the military organizations and to the suspen n of the babeas corpus. The speech is regarded as aving a tendency to array the Georgia Legislature gainst the robel government upon all the questions at

clished in the Charleston Moroury, the report that he has taken unto himself a wife and left the confed He says there is not a word of truth in the states and it would not probably be a matter of the slighten sequence if there was

CONGRESS.

ried a bill to prevent smaggling. It provides that the 1st day of August next all beggage and the United States from any foreign country shall be inpected, and if any dutiable articles shall be found the same prevision applies to car or vessel, and also prothey may be released by the Secretary the Navy upon payment of fue. The bill authorizes the appointment of additional inspec-tors at various points on the frontier. The House bill tates and Brazil was discussed, several amendments of the Senate Committee on Post Offices adopted, and the subject was then laid saide. A joint reso ported permitting Surgeon Solomon C. Sharp to accept a piece of plate from the British government, in testimony Hospital. The report of the committee appointed to investigate the facts regarding the horrible butchery of and twenty-five thousand copies ordered to be printed. The House National Bank bill was then dment of the clause affecting the Bank of Commerce, New York city. It allows the Comptroller to close less than five millions, with a surplus of twenty per cent. This was adopted. Mr. Summer moved a substitute for every association shall pay to the United States a duty cent on its deposits, and one-half of one per cent or capital stock above the amount invested in United States nds each half year after January, 1864. After some debate, without coming to a vote on the proposition, th Sepate adjourned.

In the House of Representatives the bill to reimb Pennsylvania for expenditures incurred in repelling the rebel invasion of the State last summer was discussed at onsiderable length. Finally it was agreed to appropriate seven hundred thousand dollars for the pay of the Penn sylvania militia, and fifteen million dollars to defray the expenses of other States in repelling rebel raids, and in this shape the bill passed. A resolution dispensing with essions for the present was adopted. from the Committee on the Conduct of the War, made report on the Fort Pillow massacre, and moved that forty sand copies be printed. The House then adjourned

MISCELLANEOUS NEWS.

The steamship Ocean Queen, Captain Tinkiepaugh from Aspinwall on the 26th ult., arrived at this port yesterday morning. She brings the California ma and important intelligence from Chile, Peru, Bolivia Ecuador and the Central American States. The election in Chile resulted in the triumph of the government party From Peru we learn that there were fears of serious troble occurring between that country and Spain on ac ant of the inability to satisfy the claims of the latter fo injuries sustained by some of her subjects at the hands of some Peruvians. Trouble was also brewing between Chile and Bolivia. The United States Minister in Chile had tendered the mediation of his government in the affair; but it was refused. The idea proposed by Peru, of a congress of all the American republics, was spreading rapidly. Chile and Bolivia had answered categorically that they faccepted, and other republics had favorably

received the proposition.

The steamer Golden Age sailed from Panama at mid-

night, April 23, for San Francisco.

The annual meeting of the Chamber of Commerce held yesterday afternoon, Mr. A. A. Low, President, in the chair. A complimentary resolution to Captain Nichols was passed for his action in the matter of the recapture of the Chesapeake. The Secretary read a report relation to encroachments on the harbor, which was re-ceived. A portrait of Richard Cobden was presented to he Chamber by Morris Ketchum, Raq., through Mr. Wi liam Cullen Bryant. Resolutions were adopted in favor of the new telegraphic enterprise between America and Europe, via Siberia, Behring Straits, &c. An election o officers for the ensuing year was also held, when Mr. A. A. Low was again elected President. After transacting some further and unimportant business the Chambe ad ourned.

The Commissioners of Charities and Correction have forwarded a communication to Comptroller Brennan tax levy for counsel fees on behalf of the Board. The sel for the Corporation is legally bound to conduct their any such outstanding claims as this item pretends to provide for. There are now 6.169 inmates of the institu time-a decrease of twenty-six for the week. The nut ber admitted was 1.269, and the number discharged.

transferred or who died was 1,295. W. Allen, Amor J. Williamson and J. W. Brown, ex-ired on the 3d ust., and the Comptroller yeslerds, apcointed J. W. Allen, Senstor Woodra, and George H. Purser as the new Commissiones, who took the necessary outh before the Major. It appears, however, that Melars. Williamsop and Brown refuse to surrender, allegng that the Coruptroller has no power of appointmen nder the first section of the act passed April 14, 1859.

The Board of School Trustees of the Twentieth war

were engaged last evening in investigating charges of very grave character, preferred by Dr. S. Caro, against appears a child of Dr. Care's, a boy only six years old had been on a visit to the country, and returned last middle of the day, before leaving the classroom, he got has a conversation with a little boy named Gifmore on the subject of what he had seen during his visit to the country. In describing the numerous animals which attracted his attention while there, he, with the sim plicity of childhood, said that, among other soimals he had seen a cock, which rude expression came to the ears of the teacher, who, in a very boy, took hold of him and rubbed his mouth full of soap, from the effect of which the boy suffered very seated by the little boy Gilmore, who witnesse the outrage, the Board passed a resolution suspending the teacher, and appointing a committee of three me determined to investigate the matter thoroughly, and the young lady, whose name we withhold for the present s clear herself of the grave charge preferred against

Sublican Contral Committee beid a meet ing, corner lot Twenty-third street and Broadway, last lic interest transacted was the making of arrange enjs for bolding primary elections on the 18th of May

held in the city of Syracuse on the 25th inst.

The Long Island Historical Society held their first adnual meeting last evening. Captain Hall, the Arctic explorer, entertained the meeting by interesting state-ments concerning the key regions, the inhabitants, and disher's expedition. He expressed the expectation o

leaving again for the North on the 9th of June Judge Fosler issued an order yesterday issued an order yesterday in the Fort Corporate six per cent bonds to the amount of \$533,774 to consummate the purchase of the property, by Monday next, on pain of attachment. The bonds are required to in sums of \$1,000 each, except the fractional

The Walton-Mathews murder case was up before t upreme Court, general term, vesterday, on the motion of ex-District Attorney Waterbury to sentence Jefferds in accordance with the decision of the Court of Appeals The counsel for the prisoner interposed an objection to the proceedings on the ground that under the lawforthe prisoner could not be jeopardmed. The Court took the papers and reserved its decision. Jefferds was not

A verdict of three thousand dollars damages was red dered against a butcher named James Harrington, in the Anabelfa Palisheu, in the mouth of December, 1862 while the latter was crossing Doy street, near Broadway. This ought to be a warning to butcher boys with fast horses not to make a trotting course of our public the

and sold at the instance of the defendant, the jury years day brought in a verdict for the plaintiff of \$1,005 Tf. An action has been commonced in the Court of Commo Plans against John Morrissey, by a Moxican named Pab

de Arista, to recover twenty-three thousand dellass which, it is alleged, was lost at the gaming table. Nis thousand dellars of the amount are claimed to have been

tost at Sarataga has summer, and the balance at the d fendant's house in this city during the fall. In the United States District Court, before Judge Shi nan, the case of the United States vs. the Ha

brought up yesterday. Some evidence was takes, a the case adjourned till this morning. In the Court of Sessions yesterday Recorder Hoffm discharged the petit jurers until Mouday next, in conco of no cases being ready for trial before that time court adjourned until this morning, at cloves o'clock he Grand Jury.

Surrogate Tucker yesterday. Ex-Judge Dean appeare for the proponents, in place of Mr. Fullerton, and cross

n the Fullerton contempt case there were no further nts yesterday. No writ or order of arrest h seen left with the Sheriff to be served on the Surrogate as has been erronously stated in some of the papers. Up to the hour of closing his office yesterday the Sherif knew of no such writ; nor has the Surrogate been served with any complaint for false imprisonment by Mr. Fuller ton. The question of the jurisdiction of the Superior for argument on the 16th instant in the Supreme Cou

On the 2d of April eighty of the convicts in the Sta prison at San Quentin, California, attempted to escape by overpowering the guard. After a desperate fight, it which four of the convicts were killed and eight woun ed, the emeute was suppressed.

A decree just issued by King Victor Emanuel closes a war vessels or privateers, belonging to a bell State, baving prizes with them

The stock market was weak yesterday, and a small de cline in prices took place. There seems no disposition or the part of the public to become purchasers until after the result of the approaching battle in Virginia is known Gold fluctuated between 177% and 178%. Money con tinued easy. Government stocks were inactive and un changed in price.

The radical changes in gold on Wednesday and yes terday have still further unsettled mer nearly all kinds of imported goods, and many kinds o domestic produce, are entirely nominal. Foreign goods were firmly held as a general thing; but native produce was generally dull and heavy. The movement in potro um continued fair; but the excitement is rapidly sub siding. Cotton was steady

The Reconstruction of the Rebellious

The bill of Mr. Winter Davis, of Maryland to "guarantee to certain States whose governments have been usurped or overthrown a republican form of government," has passed the House of Representatives by a vote of seventy-three to fifty-nine-a party vote, as between the opposition and administration elements

The federal constitution says that "the United States shall guarantee to every State in this Union a republican form of government," and Mr. Davis, in his title, assumes that his bill is a constitutional requirement. He assumes that the war has destroyed the rebellious States, as States, and that in reconstructing them and guaranteeing them "a republican form of government" Congress is bound to remove their despotic institution of slavery. This is new interpretation of the constitution; but we travel fast in these days. Honest Abe Lincoln, in his Hodge, or hodge-podge, letter, honestly confesses that in his reconstruction expedients he has ventured to violate the con stitution in order to save it; but Mr. Winter Davis, in taking the same course, quotes the constitution itself in his justification. Who shall decide when such doctors disagree!

The bill of Mr. Davis, assuming that the State governments subject to the rebellion have ceased to exist, provides for a State convention in each, under a provisional military governor. to organize a new government. To this end, instead of Mr. Lincoln's one-tenth, the bill further provides that a majority of the popular vote (free whites) shall be required in the election of the delegates, and that all repentant rebels below the grade of colonel shall have the right to vote. This is a decided improvement on Old Abe's one-tenth idea; but the bill declares that in this work of feconstruction in any State the people thereof must submit to the decree of Congress that "involuntary servitude is forever prohibited, and the freedom of all persons is gharanteed in the said State. The bill next very properly repudiates all the rebel debts or scrip of every State concerned; and, further, "every person who shall hereafter hold or exercise any office, civil or military, in the rebel service, State or Confederate, except the office be merely municipal, or below the grade of colonel, is declared not to be a citi zen of the United States."

Now, we contend that the State governments of the rebellious States have not been de stroved by this war, but that they still exist and that, with the suppression of the armed forces of the rebellion, those States, with their local governments as they were before the war, are restored to the general authority of the Union. The constitutional way of treating them would be to hold and protect them by the armed forces of the United States as mem bers of the Union, but to leave the people of each State to take their own time in re-estal lishing practically their local government under the "old flag." and is their returning Representatives to Congress. Hold them subjecte the federal laws applying to all the States but give them, when reclaimed from rebel rule their own time and their own way in reorgan ising their local affairs.

This simple plan of reconstruction would save a world of trouble; and as for the institution of slavery, the only way for its quiet, speedy and complete removal lies through a simple amendment of the constitution of the United States, abolishing slavery, and nothing more, as proposed in the bill which has passed the Senate. We presume, however, that the programme of this bill, which is Old Abe's programme revised and improved by Winter Davis, is to supersede the constitutional plan of reconstruction and abolition, although to denying the negroes concerned the right of suffrage Mr. Davis bazards the defeat of his scheme by the "human equality" radicals of the Senate. We must wait a little to see how be gets on in that body. "Rome was not built

THE CITERENS' ASSOCIATION REFORMING BACKwards .- It was stated in the Board of Aldermen recently-and we have stated the same facts before-that the Citizens' Association which was formed to reform municipal abuse and reduce taxation, has actually succeeded in increasing the city taxes about a million and a half of dollars over the Comptroller's estimate The association promised to reduce the taxes three millions; and this, added to the million and a balf, shows them to be four millions and a half in arrears. This is reforming backwards and reducing by addition A pretty set of re where the plaintiff, as assignes, seed to recover the value | and reducing by additions A pr

Another Draft Threatened-The Peace

of the City Again in Danger. There have been rumors for some days ne much unessiness, to the effect the it is the intention of the Washington authorities to commence enforcing the draft in this city upon next Monday morning. Poorly, however as we think of some of the blunderers at the national capital, we are reluctant to suspect them of seriously contemplating any act of such criminal folly. It is known that very searly all the United States troops recently in our city have been withdrawn and sent to the front, so that only some few regiments of State militie are now available for the purpose of putting down any outbreak, in case the rioter of last July should again come out of their holes. Obviously, therefore, while affairs are so circumstanced, it would be worse than folly-madness and criminal provocation-to attempt any enforcement of the draft.

Our city quota is now all but full, only requir ing some twenty-five hundred men for its com pletion, and these can easily be had before th end of this month if the present system of volunteering as conducted by Mr. Orison Blunt, be not interfered with. Let this system be broken up, however, and the obnoxious draft made to take its place, and any child can foretell what will, in all human probability, be the immediate consequences. We shall have another riot, vaster and mere dangerously organized than that which in last July struck terror throughout the country; we shall have an army of twenty thousand men recalled from the front, where they are needed against the rebel enemy, to protect the peace and property of Manhattan Island; we shall have a panic in the money market, which the present delicate state of our national currency is illy able to afford; we shall have bloodshed in our thoroughfares, scores o incendiary fires, and scores upon scores of houses gutted and pillaged; and, lastly, the victorlous army of Grant, in its march upon the rebel capital, may be arrested by the tidings of an attempted revolution in its rear. just as was the army of General Meade last July, after the battle of Gettysburg, by the news that the commercial capital of the country was in a condition closely bordering upor utter anarchy.

We feel confident that General Dix is at officer possessing a mind too well balanced to make him a consenting party to any such measure and we trust that he will use all the legitimate influence of his position to dissuade the Washington authorities from the design they are alleged to have in contemplation. Gen. Hays, too, must by this time be acquainted with the temper of our people, and should warn his su periors of the certain perils that will attend any repetition of the attempts at enforcing measure, which failed so bloodily and disastrously in last July. Let the present volunteering system be continued, and we shall have the last man of ou quota mustered in before the end of the present month; but let the draft again be insisted upon and we regret feeling obliged to prophesy that not one single regiment can ever be raised under it, while it will probably require twenty or thirty of our best regiments from Grant's army to protect the peace and property of our city during the abortive effort to raise men ander a system repugnant to all American ideas and to the genius and instincts of our

The Great International Projects of th Day-Schomes of Napeleon.

The organ of the French government in this city published a day or two since an elaborate account of the advantages to arise to the com-mercial world from the construction of a railroad-to be built across the Isthmus of Tehuan tepec, under the immediate patronage of the new Emperor of Mexico. It is, of course easily understood that it is Napoleon who planned this scheme, with the intention of furthering the commercial prosperity of France. American and English nations. That this Tehuantenec line will be constructed, and quickly too, none can doubt, as all the resources at the command of the Emperor of the French will be brought to bear upon this project Those who can tunnel the Alps will find no difficulty in building a railroad over the Isthmus of Tehuantepec. The French organ above referred to condemns the once favored plan of Napoleon-a Nicaraguan canal-and asserts that this new scheme must become the first care of Maximilian. The Panama line being virtually in the hands of Americans and English, according to concessions obtained, France will oppose now all idea of a ship canal between the oceans, and, by the immediate con struction of a railroad, render a canal of less im portance. Napoleon comprehends that such a line of communication opened would immensely benefit the commerce of France, as the article chiefly manufactured by the people of that empire are in almost universal demand Having through this proposed railroad obtained a vast proportion of the commerce of the West, Napoleon might count upon controlling the trade of India. "to a great extent by the completion of the Suez Canal, which spite of the opposition of England, is fast approaching completion. This done, France would take her rank as the first commercial Power in the world.

To avoid undue preponderance on the part of France, it behooves the people of the United States, of England, and of Russia, to see to it that their enterprises are carried out with the same spirit which distinguished Napoleon's plans. Naturally called upon to assume a commercial supremacy which nothing but lack of enterprise on our part can deprive us of, we must, to retain that position, speedily termihate our great Pacific lines. The English, who ever evince a determination to rival our un dertakings, also contemplate a Pacific railroad to start from the British provinces; but, owing to its geographical position, this line could never compete successfully with ours. The same, however, cannot be said of the Tehuan-tepec scheme, whereby the Atlantic and Pacific are to be connected and the resources of a naturally prolific country enormously developed. We have no desire to stay the progress of France; but we must rival her energetic strides towards increase of power and commerce. Our advantages are unrivalled; our enterprise should be boundless Controlled by no superior will, Napolean can bring to bear upon the great commercial schemes he has undertaken many favorable circumstances, and can, with the means at his command, carry them out quickly There can exist no doubt that the prejudices of the French people against the Mexican invasion will disappear when they realize the plans which led Napoleon to andertake this imaget

ant step, and that he will then be fully upheld in his violation of the Monroe doctrine by the sentiment of his subjects, who will be attracted by the prospect of future commercial pros perity and an increase of the prestige which france has gained of late.

Spite of Napoleon's energy and determina tion, his plan of a Tehuantepec railroad has one great danger ahead. It is inevitable that the people of this country, when they shall have settled their intestine troubles, must drive all European intruders from this continent, as Maximilian and his patron will find out to their cost. It may, perhaps, be a part of Napoleon's plan to obtain the guarantees of other European Powers as regards his railread from the Atlantic to the Pacific by granting them rights of transportation; but even then the people of the United States must ultimately become possessed of this line. Still, our great aim must be to compete with this scheme by superior enterprise. If Napoleon can construct Pacific railroads we must do so, and by fair competition prevent any undue control by France over the commerce of the world.

The Greatest Magician of Modern Times The Davenport Brothers are exceedingly clever miracle workers. They produce manifestations, demonstrations, emanations and speculations, and no one has yet been found wise enough to detect them in their wonderful performances. Heller is a very clever magician. He brings cannon balls out of hats, and candies out of a glass of water, and sees everything by a sort of second sight. Simmons is clever magician. He makes a top spin on a thread, turns a piece of paper late a butterfly shows blood red writing on his arm, and offers to cut off his head and place it on again if his audiences demand decapitation. But we have a magician among us greater than the Davenports, or Heller, or Simmons. His name is Shin Plaster Chase, and he presides over the Treasury Department.

Conjurer Chase makes more money than all the rest of the modern magicians put together, and he makes it more easily. Other magicians have to hire a hall, pay for posters and advertisements, employ ticket agents, and go to work like men of business. Chase, on the contrary, simply touches a piece of paper, and it is transformed into one hundred dellars. He touches a few more pieces of paper, and people take them for a million of dollars. Crowds follow him wherever he goes, and everybody is eager to get hold of some of this magic paper, which passes just as if it were real money. Never was a trick so apparently simple and yet so completely successful. The superiority of Conjurer Chase to all his rivals is shown by the fact that they do all their feats and exercise all their ingenuity merely in order to secure some of his money. Consequently be must have humburged them quite as badly as he humbugs people generally, and must be acknowledged as their master.

There was once an ancient wizard, of whos we read in the Arabian Nights, who paid out money that changed to dried leaves and blank paper in the coffers of those who accepted it That was a shrewd feat in its day; but we think that Conjurer Chase excels this ancient magiclan in one important respect. There is ne evidence that the wizard ever transformed blank paper into money, as Conjurer Chase dees, and therefore Chase is shead. As for the trick of changing money into worthless paper, that is a mere bagatelle. Many financial magicians have accomplished it as neatly as the Arabian juggler. It is as easy as repudiation. Jeff. Davis has made a great hit with it down South. Perhaps Conjurer Chase may be induced to perform it in a manner most astonishing to all concerned, before be finishes operations. But the trick of turning paper into money is much more difficult. Legerdemain Law failed in this, and juggling Jeff. Davis has roined himself and his confederates by undertaking it. Conjurer Chase stands unequalled in that department of

In old times there was a magician named Midas, whose slightest touch changed everything to gold. He is the only conjurer on record who ever surpassed Conjurer Chase. Had Chase taken the HERALD'S advice at the beginning of the war he might have been able to perform this mighty transmutation. But he decided that it would be better to change everything to paper, and se be was deaf to our afguments and our warnings. We are serry for this; for we were very anxious that Chase should turn out well, and throw the magician Midas into the shade. Perhaps, however, we ought to be satisfied with his present performances, since no modern wizard can be compared to him. and we need say nothing more about the ancient gold manufacturer, who was not so much greater than Colorado Jewett after all. What is the use of gold-what is the use of Colorado Jewett-what is the use of the Arizona silver mines-what is the use of the Chevalier Mowry-when Conjurer Chase can make more money in a day out of a few reams of paper and a little printing ink than all the miners in the world could dig in a year's time? Chase's pen is mightier than Jewett's pickage. Chase's presses are mightier than Mowry's quartz crushers. Chase bimself is mightler than all the gold diggers in Wall street, Colorado, Cali-fornia, Arizona, Australia and the rest of creation.

Until the advent of Conjurer Chase we felt certain that we had achieved some very wonmade considerable money with it, in a steady, legitimate way, and we had made a great newspaper with it, having no rival in circulation and influence. But when Conjurer Chase began to use the printing press as his apparatus for his astounding feath we were satisfied to pay our taxes, look on and marvet that so bonest and respectable a machine could be made to play such fantastic tricks. The Davenports cause an ordinary closet to become accessory to all kinds of diablerie. Heller uses a common but to bewilder and confound the spectators. Simmons employs a pine stick as a magic wand. These things are strange, and yet they are confessedly inferior to Chase's matchless skill in coining bales of money from a lightning press, and manufacturing currency by a few strokes of the pen. be sure we shall all have to pay pretty dearly for witnessing these experiments; but, then, is not so splendid a show worth a large price of admission! The best performers charge the most, as a matter of course. To be sure the people are obliged to hand over houses and lands, and merchandise and all kinds of articles, that the great conjurer may make use of them in his deceptions; but that is usual at every sleight of hand exhibition, and the only difference in that this exhibition is | tigel plane the question will be not at cost by

on a grander seale and requires grander obs jects to work upon. Let us keep our so until the show is over and the magic age makes his final bow. Perhaps we shall have all our borrowed articles returned to then, and can join in the applause when the ourtein falls.

The People's Convention at Oleveland.

The public are now watching the move of the Union armies with more than neval inte rest and anxiety. Whilst General Grant and his amistants, East and West, are busy marshal-ing their forces for the greatest struggle of the war, and have commenced in a contest that is not only to decide whether this war is to be brought to an early and successful conclusion or linger for years, but which will also in a measure determine who is to be placed at the head of our government for the next four years, the politicians and President makers are equally actively engaged in maturing their plans for the nominating conventions. They are taking the opportunity, while the people are absorbed in the movements of our armies, to pack the conventions and secure the endorsement of their schemes, without regard to the interest and general good of the public. Thus the republican contractors, shoddyltes and officeholders are to hold their convention in Baltimore early in June, and will doubtless nominate Abrahace Lincoln, the representative of that interest The so-called democratic party are to meet la Chicago in July, and place in the field an opposing candidate. It is evident, however, that the revolution which has been going on since the commencement of the rebellion has materially interfered with the plans of the politicians, especially on the republican side. It will be seen by a reference to our columns

elsewhere that a call has been issued for a People's Convention, to assemble in Cleveland on the 31st day of the present month. This will be attended and participated in by all the disatisfied and discontented republicans and the war democracy. The indications are that it will be the most important convention of all. When we take in consideration the action of the republican Senators at Albany, in urging the postponement of the Baltimore Convention, in connection with the response from the people in all sections in favor of putting the omination off to a later day, together with the movements at Washington in opposition to Lincoln, inside and outside of the halls of Congress, it can readily be seen that the Cleveland Convention bids fair to absorb the backbone and the real power and strength of the republican party outside of the contractors and the shoddy interests. A candidate for the Presidency will be nominated there, like Fremont, Grant or Banks, who can neither be cajoled nor backed down by the pipelayers and schemers who are managing the Baltimore farce. Its effect upon the coming Presidential campaign will therefore be of the nost important character, and second-only to the grand movements of our armies upon the armed forces of the so-called Southern confederacy. President Lincoln and his chief nanagers-Weed, Cameron and Forney-but little imagine the strength and power of the men who have committed themselves to the movement for this Cleveland Convention, and are secretly at work to make it a grand success. As a State Senator who signed the appeal to postpone the Baltimore Convention replied, when he was shown an attack upon him and his associates by one of the organs of Lincoln, "They do not know all that is going on. When the People's Convention meets they will open their eyes."

The Campaign Begun-The Great Issues

The campaign that is to determine issues of

the greatest moment to this country and to Europe has begun, and the desperate struggle perhaps already rages at one or more points in the rebel States. Under the great commander of the war, and disforce in the field of not less than six bundred thousand men, and they are to decide within a few days one of the grandest questions that was ever put to the arbitrament of battle. Brought to its ultimate analysis, the question to be set-tled is whether or not a republican government has the vital power to sustain its existence against interpecine as well as against foreign foes. Must a government originating in the people, and deriving its strength from their intelligence, inevitably fall a prey to their quasreis? Is that result in the history of republics a necessary consummation in their history, or is it only one of the many accidents of national life, that may be overridden by a greater peeple than any that have yet tried the solution of this great problem? It is the fact that this question is the really great one now at issue in our struggle that gives the struggle its intense interest with thinking men here and in Europe. Europe has seen this issue grandly tried, and

the decision has always been against the vitall-

ty of republics. Patriarchal governments and despotisms were natural to Asia. Her people gathered, as if with an instinct of servility, around some central power that they could took up to, whether in the family, in religion or in government; but the men of infant Edrope had a stronger individuality, and only accepted kings when they proved themselves to be better than other men. Republican goverument, therefore, came early in European sistory, and under it Greece reached a degree of development that made her the dominant dictate terms to the unwieldy monarchies that were hoary with age before her life began. Greece grew and flourished wonderfully under a republican system in peace, and in war overthrew all enemies. Yet she fell through domestic dissensions, and passed under the dominion of a foreign Power only when weakened by civil strife. Rome had the same history. She adopted the forms of Grecian civilization, but filled them with her own more rugged spirit Her conquests were world-wide. She had no neighbors; for all that were near her became part of her. Luxnry came with success, and then civil dissension tore the immense nationality piecemeal. Her pontifex maximus was poorly travestied into a modern priest, and that is all that is left of Rome. Only some feeble attempts to establish a republican government in Europe have been made since that. France made one, and went wild with it, and England has made one; and Europe seems to feel satisfied that republican governments must inevitably

But the problem is again on trial, and on a grander seale than ever; and the bravest and most intelligent people that ever tried it have not yet lost faith in the great idea. In its prac-